



Rotary District 6900 2022-2023 Finance Committee
August 22, 2022
Zoom

Attending:

George Granade, Mary Ligon, Andre Marria, Gordon Owens, Cheryl Greenway, Bob Hagan, Raymond Ray, Anne Glenn, Tracy Van Norman, Kelly Hughes, Teri White, Carol Lipphardt

The meeting was called to order by Mary Ligon at 5:10 pm. to review 2021-2022 year end financial reports and to review District Policies on Finance compared to items in the Learning Center course on Managing District Finances. No changes recommended at this time.

Treasurer, Teri White reviewed the financial reports for D6900 Budget vs Actual for fiscal year 2021-2022; Balance sheet as of June 30, 2022; along with Profit and Loss Comparison July 2021 – June 2022 as presented on the attached reports. Noting no additions, corrections or deletions, the the 2021-2022 year end reports were accepted as presented based on motion from Bob with 2nd by Cheryl.

Next meeting will be held in October 17th at 5pm via Zoom

Adjourned 5:58 pm

Respectively Submitted

Carol Lipphardt, District Executive Secretary

Rotary District 6900

Budget vs. Actuals: FY2022 (Jul 2021-Jun 2022) - FY22 P&L

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
41100 Membership Dues	137,470.00	133,000.00	4,470.00	103.36 %
42000 DG Allowance from RI	20,227.00	20,227.00	0.00	100.00 %
43000 Training Revenue	10,095.00	10,000.00	95.00	100.95 %
44000 Event Revenue				
44350 Celebration		2,500.00	-2,500.00	
Total 44000 Event Revenue		2,500.00	-2,500.00	
44375 YPA Income	27,700.00	25,000.00	2,700.00	110.80 %
44400 Rotary Youth Exchange	900.00		900.00	
45000 District Conference Income				
45100 District Conference Dues	59,118.26	57,000.00	2,118.26	103.72 %
45200 Conference Registration	93,000.00	130,000.00	-37,000.00	71.54 %
Total 45000 District Conference Income	152,118.26	187,000.00	-34,881.74	81.35 %
46000 Other Operating Revenue	725.00		725.00	
46100 Interest Income	60.05	100.00	-39.95	60.05 %
46902 Do Not Use	0.00		0.00	
Total 46000 Other Operating Revenue	785.05	100.00	685.05	785.05 %
47100 District Designated Funds (DDF)	185,016.00	182,000.00	3,016.00	101.66 %
52150	-45.92		-45.92	
Total Income	\$534,265.39	\$559,827.00	\$ -25,561.61	95.43 %
Cost of Goods Sold				
50050 Youth Programs				
50150 Youth & Peace Action	40,964.30	25,000.00	15,964.30	163.86 %
50200 Youth Exchange	5,355.84	5,000.00	355.84	107.12 %
52275 Interact/Rotaract		500.00	-500.00	
52400 GRSP Conclave		1,700.00	-1,700.00	
Total 50050 Youth Programs	46,320.14	32,200.00	14,120.14	143.85 %
51000 Training Expense				
51100 PETS	17,348.84	13,000.00	4,348.84	133.45 %
51200 Dist Leadership Team Training	3,552.29	10,000.00	-6,447.71	35.52 %
51300 District Assembly	10,188.96	10,000.00	188.96	101.89 %
51500 RLI	750.00	750.00	0.00	100.00 %
51600 District Training-Vibrant Club	133.79		133.79	
51700 Zone 34 Leadership Training	1,000.00		1,000.00	
Total 51000 Training Expense	32,973.88	33,750.00	-776.12	97.70 %
52000 Event Expense				
52100 Zone Institute		2,500.00	-2,500.00	
52101 PDG Reg to Zone Institute	505.00		505.00	
52102 DG Expenses Zone Institute	2,006.62		2,006.62	
52103 DGE Expenses Zone Institute	1,902.69		1,902.69	
52104 DGN Expenses Zone Institute	-1,309.10		-1,309.10	
52108 Misc Zone Institute Expenses	500.00		500.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 52100 Zone Institute	3,605.21	12,000.00	-8,394.79	30.04 %
52150 Intl Convention	11,915.20	15,000.00	-3,084.80	79.43 %
52470 Celebration	3,020.00	5,000.00	-1,980.00	60.40 %
52600 Membership Events	660.20	3,000.00	-2,339.80	22.01 %
Total 52000 Event Expense	19,200.61	37,500.00	-18,299.39	51.20 %
53000 District Conference Expenses	7,608.20	32,620.00	-25,011.80	23.32 %
53100 Food and Beverage	123,587.43	114,380.00	9,207.43	108.05 %
53150 Hospitality	1,445.00		1,445.00	
53200 Convention Center Expense	5,000.00		5,000.00	
53300 Production	42,344.52	40,000.00	2,344.52	105.86 %
53350 Reimbursed PDG Fees	4,000.00		4,000.00	
53400 District Conference Other - PY Spending	520.00		520.00	
53455 Dist Conf Supplies, prizes, materials etc	6,786.99		6,786.99	
53470 Dist Conf Speaker	5,212.50		5,212.50	
Total 53000 District Conference Expenses	196,504.64	187,000.00	9,504.64	105.08 %
54000 Foundation Grants				
54100 District Grants	157,264.64	182,000.00	-24,735.36	86.41 %
54500 Rotary Foundation Donation Polio Plus	37,733.76		37,733.76	
Total 54000 Foundation Grants	194,998.40	182,000.00	12,998.40	107.14 %
59000 Miscellaneous Expenses	100.00		100.00	
Total Cost of Goods Sold	\$490,097.67	\$472,450.00	\$17,647.67	103.74 %
GROSS PROFIT	\$44,167.72	\$87,377.00	\$ -43,209.28	50.55 %
Expenses				
60000 Expenses				
61000 Administration				
61100 Labor	6,975.00	15,000.00	-8,025.00	46.50 %
61250 Office expenses, supplies & postage	742.06	1,500.00	-757.94	49.47 %
61700 District Website/dac db	5,467.00	7,000.00	-1,533.00	78.10 %
Total 61000 Administration	13,184.06	23,500.00	-10,315.94	56.10 %
62000 District Leadership				
62100 DG District Allowance	15,535.41	20,227.00	-4,691.59	76.81 %
62200 DGE Allowance	3,078.11	3,500.00	-421.89	87.95 %
62300 DGN District Allowance	2,144.86	2,000.00	144.86	107.24 %
62500 Assistant Governor's Allowance	10,500.00	11,000.00	-500.00	95.45 %
62600 District Awards	587.73	7,500.00	-6,912.27	7.84 %
62700 Pins,Shirts,Banners	3,553.29	3,500.00	53.29	101.52 %
62800 District Committee Meetings		2,800.00	-2,800.00	
62905 Sheffield Expenses	556.47		556.47	
Total 62000 District Leadership	35,955.87	50,527.00	-14,571.13	71.16 %
63000 District Treasury				
63100 District Audit & Tax Return fee	3,000.00	6,000.00	-3,000.00	50.00 %
63200 Bank Service Charges	920.00	850.00	70.00	108.24 %
63250 Bookkeeping	610.00	500.00	110.00	122.00 %
63300 Credit Card Fees	3,748.89	5,000.00	-1,251.11	74.98 %
Total 63000 District Treasury	8,278.89	12,350.00	-4,071.11	67.04 %
64000 Public Image				
64200 Public Relations		1,000.00	-1,000.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 64000 Public Image		1,000.00	-1,000.00	
Total 60000 Expenses	57,418.82	87,377.00	-29,958.18	65.71 %
void	0.00		0.00	
Total Expenses	\$57,418.82	\$87,377.00	\$ -29,958.18	65.71 %
NET OPERATING INCOME	\$ -13,251.10	\$0.00	\$ -13,251.10	0.00%
NET INCOME	\$ -13,251.10	\$0.00	\$ -13,251.10	0.00%

Rotary District 6900

Profit and Loss Comparison

July 2021 - June 2022

	TOTAL		
	JUL 2021 - JUN 2022	JUL 2020 - JUN 2021 (PY)	% CHANGE
Income			
41100 Membership Dues	137,305.00	136,840.00	0.34 %
42000 DG Allowance from RI	20,227.00	21,175.00	-4.48 %
43000 Training Revenue	10,095.00		
44000 Event Revenue			
44350 Celebration	5,340.00	14,650.00	-63.55 %
Total 44000 Event Revenue	5,340.00	14,650.00	-63.55 %
44375 YPA Income	27,700.00		
44400 Rotary Youth Exchange	900.00		
45000 District Conference Income			
45100 District Conference Dues	59,283.26	28,779.00	105.99 %
45200 Conference Registration	93,000.00		
Total 45000 District Conference Income	152,283.26	28,779.00	429.15 %
46000 Other Operating Revenue	725.00	520.00	39.42 %
46100 Interest Income	65.42	65.40	0.03 %
46902 Do Not Use	0.00		
Total 46000 Other Operating Revenue	790.42	585.40	35.02 %
47100 District Designated Funds (DDF)	185,016.00	169,386.00	9.23 %
Total Income	\$539,656.68	\$371,415.40	45.30 %
Cost of Goods Sold			
50050 Youth Programs			
50100 GRSP Assessment		3,750.00	-100.00 %
50150 Youth & Peace Action	40,964.30	28,000.00	46.30 %
50200 Youth Exchange	5,355.84	985.85	443.27 %
52275 Interact/Rotaract		15.05	-100.00 %
52400 GRSP Conclave		1,700.00	-100.00 %
Total 50050 Youth Programs	46,320.14	34,450.90	34.45 %
51000 Training Expense			
51100 PETS	17,348.84	2,707.09	540.87 %
51200 Dist Leadership Team Training	4,601.26		
51300 District Assembly	10,188.96		
51500 RLI	750.00		
51600 District Training-Vibrant Club	133.79	665.47	-79.90 %
51700 Zone 34 Leadership Training	-1,000.00		
Total 51000 Training Expense	32,022.85	3,372.56	849.51 %

	TOTAL		
	JUL 2021 - JUN 2022	JUL 2020 - JUN 2021 (PY)	% CHANGE
52000 Event Expense			
52100 Zone Institute		0.00	
52101 PDG Reg to Zone Institute	505.00	900.00	-43.89 %
52102 DG Expenses Zone Institute	2,006.62	4,586.72	-56.25 %
52103 DGE Expenses Zone Institute	1,902.69	1,530.00	24.36 %
52104 DGN Expenses Zone Institute	-1,309.10	1,525.00	-185.84 %
52108 Misc Zone Institute Expenses	500.00	2,675.00	-81.31 %
Total 52100 Zone Institute	3,605.21	11,216.72	-67.86 %
52150 Intl Convention	7,779.32	98.00	7,838.08 %
52470 Celebration	9,062.61	41,732.20	-78.28 %
52600 Membership Events	660.20	3,520.63	-81.25 %
Total 52000 Event Expense	21,107.34	56,567.55	-62.69 %
53000 District Conference Expenses	7,608.20		
53100 Food and Beverage	123,587.43		
53150 Hospitality	1,445.00		
53200 Convention Center Expense	5,000.00		
53300 Production	42,344.52		
53350 Reimbursed PDG Fees	4,000.00	2,018.50	98.17 %
53400 District Conference Other - PY Spending	520.00		
53455 Dist Conf Supplies, prizes, materials etc	6,786.99		
53470 Dist Conf Speaker	5,212.50		
Total 53000 District Conference Expenses	196,504.64	2,018.50	9,635.18 %
54000 Foundation Grants			
54100 District Grants	147,264.64	119,961.80	22.76 %
54300 Disaster Relief Grant Expenses		10,106.47	-100.00 %
54400 Admin expenses - District Grant Funds		55.00	-100.00 %
54500 Rotary Foundation Donation Polio Plus	37,733.76	49,386.00	-23.59 %
Total 54000 Foundation Grants	184,998.40	179,509.27	3.06 %
59000 Miscellaneous Expenses	100.00		
Total Cost of Goods Sold	\$481,053.37	\$275,918.78	74.35 %
GROSS PROFIT	\$58,603.31	\$95,496.62	-38.63 %
Expenses			
60000 Expenses			
61000 Administration			
61100 Labor	7,635.00	13,575.00	-43.76 %
61250 Office expenses, supplies & postage	1,234.05	1,231.28	0.22 %
61600 District Directory		-161.18	100.00 %
61700 District Website/dac db	5,467.00	5,431.00	0.66 %
Total 61000 Administration	14,336.05	20,076.10	-28.59 %

	TOTAL		
	JUL 2021 - JUN 2022	JUL 2020 - JUN 2021 (PY)	% CHANGE
62000 District Leadership			
62100 DG District Allowance	15,753.25	9,951.60	58.30 %
62200 DGE Allowance	3,495.83	3,614.55	-3.28 %
62300 DGN District Allowance	2,144.86	1,253.95	71.05 %
62500 Assistant Governor's Allowance	10,500.00	10,350.00	1.45 %
62600 District Awards	689.73	9,137.46	-92.45 %
62700 Pins,Shirts,Banners	3,553.29	4,982.43	-28.68 %
62800 District Committee Meetings		967.13	-100.00 %
62905 Sheffield Expenses	556.47		
Total 62000 District Leadership	36,693.43	40,257.12	-8.85 %
63000 District Treasury			
63100 District Audit & Tax Return fee	5,000.00	5,000.00	0.00 %
63200 Bank Service Charges	920.00	819.50	12.26 %
63250 Bookkeeping	745.00	375.00	98.67 %
63300 Credit Card Fees	3,772.19	711.28	430.34 %
Total 63000 District Treasury	10,437.19	6,905.78	51.14 %
64000 Public Image		5,986.34	-100.00 %
Total 60000 Expenses	61,466.67	73,225.34	-16.06 %
void	0.00	0.00	
Total Expenses	\$61,466.67	\$73,225.34	-16.06 %
NET OPERATING INCOME	\$ -2,863.36	\$22,271.28	-112.86 %
Other Expenses			
90015 Reconciliation Discrepancies		0.00	
Total Other Expenses	\$0.00	\$0.00	0.00%
NET OTHER INCOME	\$0.00	\$0.00	0.00%
NET INCOME	\$ -2,863.36	\$22,271.28	-112.86 %

Rotary District 6900

Budget vs. Actuals: FY2022 (Jul 2021-Jun 2022) - FY22 P&L

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
41100 Membership Dues	137,305.00	133,000.00	4,305.00	103.24 %
42000 DG Allowance from RI	20,227.00	20,227.00	0.00	100.00 %
43000 Training Revenue	10,095.00	10,000.00	95.00	100.95 %
44000 Event Revenue				
44350 Celebration	5,340.00	2,500.00	2,840.00	213.60 %
Total 44000 Event Revenue	5,340.00	2,500.00	2,840.00	213.60 %
44375 YPA Income	27,700.00	25,000.00	2,700.00	110.80 %
44400 Rotary Youth Exchange	900.00		900.00	
45000 District Conference Income				
45100 District Conference Dues	59,283.26	57,000.00	2,283.26	104.01 %
45200 Conference Registration	93,000.00	130,000.00	-37,000.00	71.54 %
Total 45000 District Conference Income	152,283.26	187,000.00	-34,716.74	81.43 %
46000 Other Operating Revenue	725.00		725.00	
46100 Interest Income	65.42	100.00	-34.58	65.42 %
46902 Do Not Use	0.00		0.00	
Total 46000 Other Operating Revenue	790.42	100.00	690.42	790.42 %
47100 District Designated Funds (DDF)	185,016.00	182,000.00	3,016.00	101.66 %
Total Income	\$539,656.68	\$559,827.00	\$ -20,170.32	96.40 %
Cost of Goods Sold				
50050 Youth Programs				
50150 Youth & Peace Action	40,964.30	25,000.00	15,964.30	163.86 %
50200 Youth Exchange	5,355.84	5,000.00	355.84	107.12 %
52275 Interact/Rotaract		500.00	-500.00	
52400 GRSP Conclave		1,700.00	-1,700.00	
Total 50050 Youth Programs	46,320.14	32,200.00	14,120.14	143.85 %
51000 Training Expense				
51100 PETS	17,348.84	13,000.00	4,348.84	133.45 %
51200 Dist Leadership Team Training	4,601.26	10,000.00	-5,398.74	46.01 %
51300 District Assembly	10,188.96	10,000.00	188.96	101.89 %
51500 RLI	750.00	750.00	0.00	100.00 %
51600 District Training-Vibrant Club	133.79		133.79	
51700 Zone 34 Leadership Training	-1,000.00		-1,000.00	
Total 51000 Training Expense	32,022.85	33,750.00	-1,727.15	94.88 %
52000 Event Expense				
52100 Zone Institute		2,500.00	-2,500.00	
52101 PDG Reg to Zone Institute	505.00		505.00	
52102 DG Expenses Zone Institute	2,006.62		2,006.62	
52103 DGE Expenses Zone Institute	1,902.69		1,902.69	
52104 DGN Expenses Zone Institute	-1,309.10		-1,309.10	
52108 Misc Zone Institute Expenses	500.00		500.00	
Total 52100 Zone Institute	3,605.21	12,000.00	-8,394.79	30.04 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
52150 Intl Convention	7,779.32	15,000.00	-7,220.68	51.86 %
52470 Celebration	9,062.61	5,000.00	4,062.61	181.25 %
52600 Membership Events	660.20	3,000.00	-2,339.80	22.01 %
Total 52000 Event Expense	21,107.34	37,500.00	-16,392.66	56.29 %
53000 District Conference Expenses	7,608.20	32,620.00	-25,011.80	23.32 %
53100 Food and Beverage	123,587.43	114,380.00	9,207.43	108.05 %
53150 Hospitality	1,445.00		1,445.00	
53200 Convention Center Expense	5,000.00		5,000.00	
53300 Production	42,344.52	40,000.00	2,344.52	105.86 %
53350 Reimbursed PDG Fees	4,000.00		4,000.00	
53400 District Conference Other - PY Spending	520.00		520.00	
53455 Dist Conf Supplies, prizes, materials etc	6,786.99		6,786.99	
53470 Dist Conf Speaker	5,212.50		5,212.50	
Total 53000 District Conference Expenses	196,504.64	187,000.00	9,504.64	105.08 %
54000 Foundation Grants				
54100 District Grants	147,264.64	182,000.00	-34,735.36	80.91 %
54500 Rotary Foundation Donation Polio Plus	37,733.76		37,733.76	
Total 54000 Foundation Grants	184,998.40	182,000.00	2,998.40	101.65 %
59000 Miscellaneous Expenses	100.00		100.00	
Total Cost of Goods Sold	\$481,053.37	\$472,450.00	\$8,603.37	101.82 %
GROSS PROFIT	\$58,603.31	\$87,377.00	\$ -28,773.69	67.07 %
Expenses				
60000 Expenses				
61000 Administration				
61100 Labor	7,635.00	15,000.00	-7,365.00	50.90 %
61250 Office expenses, supplies & postage	1,234.05	1,500.00	-265.95	82.27 %
61700 District Website/dac db	5,467.00	7,000.00	-1,533.00	78.10 %
Total 61000 Administration	14,336.05	23,500.00	-9,163.95	61.00 %
62000 District Leadership				
62100 DG District Allowance	15,753.25	20,227.00	-4,473.75	77.88 %
62200 DGE Allowance	3,495.83	3,500.00	-4.17	99.88 %
62300 DGN District Allowance	2,144.86	2,000.00	144.86	107.24 %
62500 Assistant Governor's Allowance	10,500.00	11,000.00	-500.00	95.45 %
62600 District Awards	689.73	7,500.00	-6,810.27	9.20 %
62700 Pins,Shirts,Banners	3,553.29	3,500.00	53.29	101.52 %
62800 District Committee Meetings		2,800.00	-2,800.00	
62905 Sheffield Expenses	556.47		556.47	
Total 62000 District Leadership	36,693.43	50,527.00	-13,833.57	72.62 %
63000 District Treasury				
63100 District Audit & Tax Return fee	5,000.00	6,000.00	-1,000.00	83.33 %
63200 Bank Service Charges	920.00	850.00	70.00	108.24 %
63250 Bookkeeping	745.00	500.00	245.00	149.00 %
63300 Credit Card Fees	3,772.19	5,000.00	-1,227.81	75.44 %
Total 63000 District Treasury	10,437.19	12,350.00	-1,912.81	84.51 %
64000 Public Image				
64200 Public Relations		1,000.00	-1,000.00	
Total 64000 Public Image		1,000.00	-1,000.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 60000 Expenses	61,466.67	87,377.00	-25,910.33	70.35 %
void	0.00		0.00	
Total Expenses	\$61,466.67	\$87,377.00	\$ -25,910.33	70.35 %
NET OPERATING INCOME	\$ -2,863.36	\$0.00	\$ -2,863.36	0.00%
NET INCOME	\$ -2,863.36	\$0.00	\$ -2,863.36	0.00%

Rotary District 6900

Balance Sheet

As of June 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
11018 Paypal	0.00
11500 Renasant Bank Ops #9789	142,530.77
11600 Money Market Renasant #1942	261,734.69
12019 Synovus - DDF - Foundation Account	19,189.49
12021 Synovus - Scholar Myers	0.00
12022 Synovus - Scholar Andia	0.00
TBD New Bank CR #773 - Name TBD	0.00
Total Bank Accounts	\$423,454.95
Accounts Receivable	
14000 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
14100 Accounts Receivable - Non Invoice	6,640.00
14110 Accounts Receivable-Stripe	541.36
Total 14100 Accounts Receivable - Non Invoice	7,181.36
15000 Undeposited Funds	0.00
Total Other Current Assets	\$7,181.36
Total Current Assets	\$430,636.31
Fixed Assets	
16000 Office Equipment	0.00
16100 Accumulated Depreciation	0.00
Total Fixed Assets	\$0.00
Other Assets	
15100 Prepaid expenses and other current assets	0.00
15200 Promissory notes receivable	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$430,636.31

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
20100 Stripe Charges Pending	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
22020 RI 2017 Convention Liab (TEMP)	0.00
22100 Accrued Liabilites	14,144.61
22200 Rotary Youth Exchange Program Liability	0.00
22250 Scholarship Grant Payable	0.00
22300 RI Convention liabilities	0.00
Total Other Current Liabilities	\$14,144.61
Total Current Liabilities	\$14,144.61
Total Liabilities	\$14,144.61
Equity	
35000 Net Assets	419,355.06
35999 Opening Bal Equity	0.00
Net Income	-2,863.36
Total Equity	\$416,491.70
TOTAL LIABILITIES AND EQUITY	\$430,636.31